

Due Diligence Checklist: Technology

1. Is the technology standalone or does it rely on integration with other businesses/technologies? Are the businesses it relies on customers? And if so, can the business prove the demand from them?
2. Does the technology have many potential applications (platform technology)? If so, has the business worked out and justified an initial focus?
3. Is it or can it be protected by IP rights? How and where?
4. Is the technology novel and disruptive or an improvement on existing tech? For disruptive tech, you will want to see proof of its efficacy and justification for the potential market adoption. For an improved tech, there is potentially reduced risk because the market is established, but it is enough of an improvement to be a success?
5. Is there anything else like it? What's different about it? Are there any concerns over potential IP and product disputes with other companies?
6. Is it launched and in the marketplace? What has the response and feedback been so far?.



7. Is it ready for market? If not, what obstacles does it face and is the strategy for overcoming them realistic?
8. Who are the current big players in this space and what are they currently working on? If they are working on something similar and they are established members of an existing supply chain, it may be difficult for new solutions to compete.
9. How quickly are the technology trends changing? Can this idea gain a foothold in the market before even newer technology overtakes it?